

Explanation of variances –2024-25

Name of smaller authority: Braceborough & Wilsthorpe Parish council  
County area (local councils and parish meetings only): Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,335	4,360				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,943	3,032	89	3.02%	NO		
3 Total Other Receipts	2,020	1,848	-172	8.51%	NO		
4 Staff Costs	2,821	2,735	-86	3.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,117	1,452	-665	31.41%	YES		entrance gates for parish £75.96, community event £589.53
7 Balances Carried Forward	4,360	5,053				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,360	5,053				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,751	2,692	-59	2.14%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable