

## Explanation of variances – pro forma

Name of smaller authority: **Braceborough & Wilsthorpe Parish Council**

County area (local councils and **South Kesteven**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,360	5,053				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,032	3,093	61	2.01%	NO		
3 Total Other Receipts	1,848	1,852	4	0.22%	NO		
4 Staff Costs	2,735	2,652	-83	3.03%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,452	1,733	281	19.35%	YES		Bank chg 39.00, defib pads 60.00, stationary 103.00, increase in S137 grant 60.00
7 Balances Carried Forward	5,053	5,613				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,053	5,613				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,692	2,692	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable