

Explanation of variances – 2022/23

Name of smaller authority: **Braceborough & Wilsthorpe Parish Council**

County area (local councils and parish meetings only): **Lincolnshire** Lincs

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,104	6,248				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,885	2,285	-600	20.80%	YES		Reduced precept £600 due to balance c/f from 2023/22
3 Total Other Receipts	1,866	1,342	-524	28.08%	YES		2021/22 £200 received from Cllr Dobson towards defib battery + £363 back pay verges
4 Staff Costs	2,354	2,439	85	3.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,253	3,101	1,848	147.49%	YES		purchased white gates £972, Mallard Pass Action Group £400, verge cutting £420
7 Balances Carried Forward	6,248	4,335			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,248	4,335				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,001	2,751	750	37.48%	YES		purchased 5x4' village gates £750 for highway reduction
10 Total Borrowings	0	0	0	0.00%	NO		